

| <b>General information about company</b>                       |                                 |
|--|---------------------------------|
| Scrip code   | 531633                          |
| NSE Symbol   | LINCOLN                         |
| MSEI Symbol  |                                 |
| ISIN   | INE405C01035                    |
| Name of the entity   | LINCOLN PHARMACEUTICALS LIMITED |
| Date of start of financial year                                | 01-04-2019                      |
| Date of end of financial year                                  | 31-03-2020                      |
| Reporting Quarter  | Quarterly                       |
| Date of Report   | 31-12-2019                      |
| Risk management committee                                      | Not Applicable                  |
| Market Capitalisation as per immediate previous Financial Year | Top 2000 listed entities        |

## Annexure I

## Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

| Disclosure of notes on composition of board of directors explanatory |          |  |                         |                         |               |   |                                    |                             |                        |                   | Textual Information(1)         |  |   |   |  |
|--|----------|--|-------------------------|-------------------------|---------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|
| Whether the listed entity has a Regular Chairperson                  |          |  |                         |                         |               |   |                                    |                             |                        |                   | Yes                            |  |   |   |  |
| Whether Chairperson is related to MD or CEO                          |          |  |                         |                         |               |   |                                    |                             |                        |                   | No                             |  |   |   |  |
| PAN  | DIN      | Category 1 of directors                  | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
| BLXPS9450B   | 02769085 | Non-Executive - Non Independent Director | Chairperson             |                         | 04-03-1944    | Yes   | 29-09-2018                         | 16-08-1995                  | 18-07-1996             |                   | 1                              | 0  | 0   | 0   |  |
| ABIPP9463H   | 00104706 | Executive Director                       | Not Applicable          |                         | 26-01-1954    | NA  |                                    | 20-01-1995                  | 01-10-2019             |                   | 2                              | 0  | 1   | 0   |  |
| ABIPP9440Q   | 00104786 | Non-Executive - Non Independent Director | Not Applicable          |                         | 05-02-1958    | NA  |                                    | 20-01-1995                  | 08-06-2018             |                   | 1                              | 0  | 0   | 0   |  |
| ABOPP5912D   | 00104834 | Executive Director                       | Not Applicable          |                         | 08-12-1958    | NA  |                                    | 20-01-1995                  | 01-10-2019             |                   | 1                              | 0  | 1   | 0   |  |

### I. Composition of Board of Directors

#### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

| Sr | Title (Mr / Ms) | Name of the Director    | PAN        | DIN      | Category 1 of directors                  | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number in Stat Com inclu liste (Reg 26 L Reg) |
|----|-----------------|-------------------------|------------|----------|--|-------------------------|-------------------------|---------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|
| 5  | Mr              | Munjali Mahendra Patel  | AFXPP7705F | 02319308 | Executive Director                       | Not Applicable          |                         | 26-06-1982    | NA  |                                    | 14-11-2014                  | 14-11-2019             |                   |                                | 2  | 0   | 1   |
| 6  | Mr              | Ashish Rajnibhai Patel  | AGAPP6089Q | 01309017 | Executive Director                       | Not Applicable          |                         | 12-05-1981    | NA  |                                    | 14-11-2014                  | 14-11-2019             |                   |                                | 1  | 0   | 0   |
| 7  | Mr              | Arvind Gulabdas Patel   | AGWPP5494P | 00104885 | Non-Executive - Non Independent Director | Not Applicable          |                         | 29-09-1950    | NA  |                                    | 03-02-1995                  | 14-11-2014             |                   |                                | 1  | 0   | 0   |
| 8  | Mr              | Ishwarlal Ambalal Patel | ABRPP7054R | 00217324 | Non-Executive - Independent Director     | Not Applicable          |                         | 28-12-1934    | Yes   | 29-09-2018                         | 03-02-1995                  | 01-04-2019             |                   | 69                             | 1  | 1   | 2   |

### I. Composition of Board of Directors

#### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

| Sr | Title (Mr / Ms) | Name of the Director      | PAN        | DIN      | Category 1 of directors              | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number in Statutory Corporate Governance Report (Refer Regulation 17A(1) of Listing Regulations) |
|----|-----------------|---------------------------|------------|----------|--------------------------------------|-------------------------|-------------------------|---------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|--|
| 9  | Mr              | Pirabhai Ramjibhai Suthar | AMJPS5860M | 00453047 | Non-Executive - Independent Director | Not Applicable          |                         | 07-05-1946    | NA  |                                    | 30-10-1999                  | 01-04-2019             |                   | 69                             | 1  | 1   | 1  |
| 10 | Ms              | Meha Mahesh Patel         | CHSP9571Q  | 07254852 | Non-Executive - Independent Director | Not Applicable          |                         | 28-06-1990    | NA  |                                    | 04-08-2015                  | 30-09-2015             |                   | 53                             | 1  | 1   | 0  |
| 11 | Mr              | Saurin Jagdish Parikh     | ABRPP8740J | 02136530 | Non-Executive - Independent Director | Not Applicable          |                         | 28-09-1971    | NA  |                                    | 27-03-2018                  | 29-09-2018             |                   | 22                             | 2  | 1   | 1  |

| <b>Text Block</b>      |  |
|------------------------|--|
| Textual Information(1) | In case of Mr Ishwarlal Patel and Mr Pirabhai Suthar, they have been serving as an Independent Directors on the Board from very long time. So for the purpose of mentioning the tenure of Directors (in months) in case of both the Independent Directors we have considered their tenure w.e.f. 1st April, 2014 i.e. appointment as an Independent Directors under Companies Act, 2013. |

| Audit Committee Details                               |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 00217324   | Ishwarlal Ambalal Patel   | Non-Executive - Independent Director | Chairperson             | 20-02-2001          |                   |         |
| 2   | 00453047   | Pirabhai Ramjibhai Suthar | Non-Executive - Independent Director | Member                  | 20-02-2001          |                   |         |
| 3   | 02319308   | Munjil Mahendra Patel     | Executive Director                   | Member                  | 30-05-2019          |                   |         |

| Nomination and remuneration committee                                       |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 00217324   | Ishwarlal Ambalal Patel   | Non-Executive - Independent Director | Chairperson             | 30-10-2002          |                   |         |
| 2   | 00453047   | Pirabhai Ramjibhai Suthar | Non-Executive - Independent Director | Member                  | 30-10-2002          |                   |         |
| 3   | 07254852   | Meha Mahesh Patel         | Non-Executive - Independent Director | Member                  | 30-05-2019          |                   |         |

| Stakeholders Relationship Committee                                       |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 00217324   | Ishwarlal Ambalal Patel   | Non-Executive - Independent Director | Chairperson             | 31-01-2002          |                   |         |
| 2   | 00104706   | Mahendra Gulabdas Patel   | Executive Director                   | Member                  | 31-01-2002          |                   |         |
| 3   | 00104834   | Hashmukh Ishwarlal Patel  | Executive Director                   | Member                  | 31-01-2002          |                   |         |



| Risk Management Committee                                       |            |                           |                         |                         |                     |                   |         |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson |            |                           |                         |                         |                     |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
|   |            |                           |                         |                         |                     |                   |         |

| Corporate Social Responsibility Committee                                       |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson |            |                           |                                      |                         | No                  |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 00217324   | Ishwarlal Ambalal Patel   | Non-Executive - Independent Director | Member                  | 24-04-2014          |                   |         |
| 2   | 00104706   | Mahendra Gulabdas Patel   | Executive Director                   | Member                  | 24-04-2014          |                   |         |
| 3   | 02319308   | Munjal Mahendra Patel     | Executive Director                   | Member                  | 30-05-2019          |                   |         |

| <b>Other Committee</b> |            |                           |                         |                         |                         |         |
|------------------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr                     | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

| Annexure 1   |   |  |   |                              |  |                              |   |
|--|---|--|---|------------------------------|--|------------------------------|---|
| Annexure 1   |   |  |   |                              |  |                              |   |
| III. Meeting of Board of Directors                               |   |  |   |                              |  |                              |   |
| Disclosure of notes on meeting of board of directors explanatory |   |  |   |                              |  |                              |   |
| Sr   | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 1  | 14-08-2019  |  |   |                              | Yes  | 9                            | 4   |
| 2  | 19-09-2019  |  | 35  |                              | Yes  | 9                            | 4   |
| 3  |   | 14-11-2019   | 55  |                              | Yes  | 7                            | 3   |
| 4  |   | 07-12-2019   | 22  |                              | Yes  | 6                            | 3   |

| Annexure 1   |                                       |   |   |                         |                               |  |                              |   |
|--|---------------------------------------|---|---|-------------------------|-------------------------------|--|------------------------------|---|
| IV. Meeting of Committees                                |                                       |   |   |                         |                               |  |                              |   |
| Disclosure of notes on meeting of committees explanatory |                                       |   |   |                         |                               |  | Number of Directors present* | No. of Independent Directors attending the meeting* |
| Sr   | Name of Committee                     | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) |                              |   |
| 1  | Audit Committee                       | 14-08-2019  |   |                         |                               | Yes  | 3                            | 2   |
| 2  | Audit Committee                       | 19-09-2019  | 35  |                         |                               | Yes  | 3                            | 2   |
| 3  | Audit Committee                       | 14-11-2019  | 55  |                         |                               | Yes  | 3                            | 2   |
| 4  | Audit Committee                       | 07-12-2019  | 22  |                         |                               | Yes  | 2                            | 2   |
| 5  | Nomination and remuneration committee | 14-08-2019  |   |                         |                               | Yes  | 3                            | 3   |
| 6  | Stakeholders Relationship Committee   | 14-11-2019  |   |                         |                               | Yes  | 3                            | 1   |

| Annexure 1                |   |   |   |                         |                               |  |                              |   |
|---------------------------|---|---|---|-------------------------|-------------------------------|--|------------------------------|---|
| IV. Meeting of Committees |   |   |   |                         |                               |  |                              |   |
| Sr                        | Name of Committee                         | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 7                         | Corporate Social Responsibility Committee | 14-08-2019  |   |                         |                               | Yes  | 3                            | 1   |

| <b>Annexure 1</b>                    |  |                               |  |
|--------------------------------------|--|-------------------------------|--|
| <b>V. Related Party Transactions</b> |  |                               |  |
| Sr                                   | Subject  | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1                                    | Whether prior approval of audit committee obtained   | Yes                           |  |
| 2                                    | Whether shareholder approval obtained for material RPT   | Yes                           |  |
| 3                                    | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA                            |  |

| <b>Annexure 1</b>       |  |                            |
|-------------------------|--|----------------------------|
| <b>VI. Affirmations</b> |  |                            |
| Sr                      | Subject  | Compliance status (Yes/No) |
| 1                       | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015  | Yes                        |
| 2                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee  | Yes                        |
| 3                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                   | Yes                        |
| 4                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee                                   | Yes                        |
| 5                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities) | NA                         |
| 6                       | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                              | Yes                        |
| 7                       | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                  | Yes                        |
| 8                       | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.   | Yes                        |



| <b>Annexure 1</b> |                   |                   |
|-------------------|-------------------|-------------------|
| Sr                | Subject           | Compliance status |
| 1                 | Name of signatory | MAHENDRA G. PATEL |
| 2                 | Designation       | Managing Director |

| <b>Signatory Details</b> |                   |
|--------------------------|-------------------|
| Name of signatory        | MAHENDRA G. PATEL |
| Designation of person    | Managing Director |
| Place                    | AHMEDABAD         |
| Date                     | 13-01-2020        |

