

SAVEBUX FINANCE & INVESTMENT PRIVATE LIMITED

Regd. Office: "LINCOLN HOUSE", Behind Satyam Complex,
Science City Road, Sola, Ahmedabad-380060.

CIN: U65990GJ2017PTC099389,

Email: cs@lincolnpharma.com, **Ph. No.:** +91-79-6777-8000.

NOTICE

NOTICE is hereby given to the Members of the Company that the 1st Annual General Meeting of the Members of the Company will be held on **December 15, 2018** at **11:00 A.M.** at "LINCOLN HOUSE", Behind Satyam Complex, Science City Road, Sola, Ahmedabad- 380060 to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at March 31, 2018 and Statement of Profits and Loss and Cash Flow Statement for the Year Ended on March 31, 2018 and the Report of the Directors' and Auditors' thereon.
2. To Appoint M/s K. P. Sompura & Company, Chartered Accountant as a Statutory Auditor of the Company;

To consider and, if thought fit, with or without modification(s), to pass the following resolution(s) as an **Ordinary Resolution(s)**:

RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed there under, as amended from time to time, M/s. K. P. Sompura & Company, Chartered Accountants [FRN.: 131641W], Ahmedabad, be and is hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of 1st Annual General Meeting (AGM) till the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2023, at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-Forms with Registrar of Companies.

SPECIAL BUSINESSES:

3. To appoint Mr. Munjal M. Patel [DIN: 02319308] as a Director of the Company.

To consider and, if thought fit, with or without modification(s), to pass the following resolution(s) as an **Ordinary Resolution(s)**:

RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under, Mr. Munjal M. Patel [DIN: 02319308] who was appointed as an Additional Director of the Company w.e.f. November 13, 2018 and who holds office upto the date of this Annual General Meeting be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT the board of Directors of the Company be and is hereby authorised to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-Forms with Registrar of Companies.

4. To change the name of the company

To consider and, if thought fit, with or without modification(s), to pass the following resolution(s) as a **Special Resolution(s)**:

RESOLVED THAT pursuant to section 13(2) and other applicable provision of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and rule 29 of the Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force) and the relevant provisions of the Memorandum and Articles of Association of the Company and subject to approval of the Registrar of Companies, the consent of the members of the Company be and is hereby accorded to change the name of the Company from "**SAVEBUX FINANCE & INVESTMENT PRIVATE LIMITED**" to "**SAVEBUX ENTERPRISES PRIVATE LIMITED**" or any other name as may be approved by the office of Registrar of Companies, Central Registration Center.

RESOLVED FURTHER THAT pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 the Name Clause being Clause I of the Memorandum of Association of the Company be altered accordingly.

RESOLVED FURTHER THAT pursuant to the Section 14 and all other applicable provisions, if any, of the Companies Act, 2013 the Articles of Association of the Company be altered by deleting the existing name of the Company wherever appearing and substituting it with the new name of the Company.

RESOLVED FURTHER THAT the Board of directors of the company be and is hereby authorized to do all necessary acts and deeds in relation to make the above referred amendment effective and also authorized to sign necessary forms with the Registrar of Companies.

5. To change the main object clause of memorandum of association of the Company

To consider and, if thought fit, with or without modification(s), to pass the following resolution(s) as a **Special Resolution**(s):

RESOLVED THAT pursuant to the provisions of Section 13(1) and 13(9) and other applicable provisions, if any, of the Companies Act, 2013,(including any statutory modifications and re-enactment thereof, for the time being in force) and rules framed thereunder and subject to the approval of Registrar of Companies, Gujarat, the consent of the members of the company be and is hereby accorded to alter the main object clause of the Memorandum of Association of the Company by substituting the existing clauses 3(A)(1), 3(A)(2) and 3(A)(3) with the following new object clause 3(A)(1):

Main Object: To manufacture, formulate, process, develop, refine, import, export, wholesale and/or retail trade all kinds of pharmaceuticals, Raw-Material, Packing Material, Intermediate Material and Product uses for the development of Pharmaceuticals Products/Formulations, antibiotics, drugs, medicines, biological, nutraceuticals, healthcare, ayurvedic and dietary supplement products, medicinal preparations, vaccines, chemicals, chemical products, specialized chemicals use for development of pharmaceuticals Products/Formulations, dry salters, mineral waters, wines, cordials, liquors, soups, broths and other restoratives or foods and also to deal in medicinal goods such as surgical instruments, contraceptives, photographic goods, oils, perfumes, cosmetics, patent medicines, soaps, artificial limbs, hospital requisites, proprietary medicines, veterinary medicines and tinctures extracts and to carry on the business of vialling, bottling, repacking, processing of tablets, capsules, syrups, injections, ointments, etc. and also to carry on the business of chemists, druggists, buyers, sellers, agents, distributors and stockiest of all kinds of pharmaceuticals and allied products.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized on behalf of the company to execute and sign all necessary forms, digitally or otherwise and to do all such acts, deeds and things as may be required for implementing this resolution.

**By Order Of the Board
For Savebux Finance & Investment Private Limited**

Place: Ahmedabad
Date: November 13, 2018
Registered Office:
"LINCOLN HOUSE",
Behind Satyam Complex,
Science City Road, Sola,
Ahmedabad-380060.

Munjal M. Patel
Additional Director
DIN: 02319308

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT ALL MEETINGS IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND ON BEHALF OF HIM AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective should be duly completed stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the conclusion of the meeting.
3. Members are requested to notify immediately any change in their address to the Company at its Registered Office.
4. Members desiring any information as regards accounts are requested to write to the company at least 7 days before the meeting to enable the management to keep the information ready.

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EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

Under Section 161 of the Companies Act, 2013 Mr. Munjal M. Patel was appointed as an Additional Director of the Company by the Board of Directors in their meeting held on November 13, 2018. Under section 161 of the Companies Act, 2013, Mr. Munjal M. Patel [DIN: 02319308] holds his office upto the date of ensuing Annual General Meeting.

In view of the above position, approval of Members is sought, through Ordinary Resolution, to formally appoint Mr. Munjal M. Patel [DIN: 02319308] as a director of the Company.

All directors and their relatives are interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No. 3 for the approval of the members of the Company.

ITEM NO: 4

The Company was originally incorporated in a name and style of **SAVEBUX FINANCE & INVESTMENT PRIVATE LIMITED** on 09/10/2017, under the Companies Act, 2013 vide Certificate of Incorporation issued by Registrar of Companies, Central Registration Center.

The Company proposes to change its name as the application made by the Company for obtaining registration as NBFC Company is rejected by Reserve Bank of India. As the Company cannot carry out NBF activities without obtaining registration from Reserve Bank of India, the Board of Directors of the Company thinks it prudent to change the name of the Company. Hence, the Board of Directors of the Company considered it desirable and necessary to change the name of the Company.

Change of the company's name as aforesaid requires shareholder's approval by a special resolution under section 13 of the Companies Act, 2013.

The board recommends the resolution as set out for members' approval.

None of the Directors of the Company is deemed to be concerned or interested in the above resolution except to the extent their shareholding in the Company.

ITEM NO: 5

As stated above, the application made by the Company for obtaining registration as NBFC Company is rejected by Reserve Bank of India. As the Company cannot carry out NBF activities without obtaining registration from Reserve Bank of India, it is necessary to change main object clause of the Company.

Considering the circumstances, the board is of the opinion that it would be in the interest of the company to change the main object clause of the MOA.

Further, for Alteration of Object Clause of the MOA as aforesaid, shareholder's approval by a Special Resolution is required under section 13 of the Companies Act, 2013. Accordingly, the proposal is placed before the members for their approval/ consent by way of Special Resolution.

A copy of the proposed Memorandum of Association of the company would be available for inspection at the Registered Office of the company during the office hours on all working days, between 11:00 a.m. and 1:00 p.m.

The board recommends your approval for said alteration. None of the directors and/or their relatives is in any way concerned or interested in the resolutions.

**By Order Of the Board
For Savebux Finance & Investment Private Limited**

Place: Ahmedabad
Date: November 13, 2018
Registered Office:
"LINCOLN HOUSE",
Behind Satyam Complex,
Science City Road, Sola,
Ahmedabad-380060.

Munjal M. Patel
Additional Director
DIN: 02319308

DIRECTORS' REPORT

To
The members,
Savebux Finance & Investment Private Limited

Your Directors have pleasure in presenting 1st Annual Report of the Company together with Audited Financial Statements and Auditors' Report thereon for the year ended on March 31, 2018.

1. FINANCIAL PERFORMANCE:-

FINANCIAL RESULTS	(Amt. In Lakhs)
	F.Y.2017-2018
Income	-
Other income	3.27
Total Income	3.27
Total Expenses	0.12
Profit/(Loss) Before Depreciation	3.26
Less: Depreciation	-
Profit/(Loss) Before Tax	3.26
Less: Tax	-
Profit for the year	3.26

2. DIVIDEND:-

Your Director feel that it is prudent to plough back the profits of the Company for future growth of the Company and therefore do not recommend any dividend for the year ended March 31, 2018.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:-

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. THE AMOUNTS WHICH COMPANY PROPOSES TO CARRY TO ANY RESERVES:

The Company does not propose any amount to be transferred to any Reserves.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

6. CHANGE IN THE NATURE OF BUSINESS

During the year, there is no change in the nature of the business of the Company.

7. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company. Further, the Company is Wholly Owned Subsidiary Company of "Lincoln Pharmaceuticals Limited".

8. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

a) CONSERVATION OF ENERGY:

- A. The steps taken or impact on conservation of energy: Nil
- B. The steps taken by the Company for utilizing alternate sources of energy: Nil
- C. The Capital investment on energy conservation equipments: Nil

b) TECHNOLOGY ABSORPTION:

The efforts made towards technology absorption: No

- A. The benefits derived like product improvement, cost reduction, product development or import substitution: Nil
- B. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- Not Applicable
- C. The expenditure incurred on Research and development (R & D) : Nil

c) FOREIGN EXCHANGE EARNINGS AND OUT GO:

OUT GO

- A. CIF Value of Import: Nil
- B. Expenditure in Foreign Currency: Nil
- C. Earning: Nil

9. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy.

10.DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

11.PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

12.PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year under review, the Company has not entered into any contracts or arrangements with related parties under section 188 of the Companies Act, 2013.

13.DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

14.DIRECTORS

During the period under Review, there is no change in board of directors of the Company.

However, the Board of Directors of the Company in their meeting held on November 13, 2018 appointed Mr. Munjal M. Patel [DIN: 02319308] as an additional director of the Company. Further, the Board also accepted resignation of Mr. Rajnikant G. Patel from the directorship of the Company in the same meeting.

Thus, as on date of this report, the Board consists of two (2) directors i.e. Mr. Mahendra G. Patel and Mr. Munjal M. Patel.

15.NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the year under review, the Board met 3 (three) times. Proper notices were given and the proceedings were properly recorded and signed in the Minutes book as required by the Articles of Association of the Company and the Companies Act, 2013.

16.DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors had prepared the annual accounts on a going concern basis.

- v. the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

17.AUDITORS AND REPORTS:

The matters related to Auditors and their Reports are as under:

a. Appointment Of Auditors:

It is proposed to appoint M/s K. P. Sompura & Co., Chartered Accountants as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the Calendar Year 2023.

The Auditors' Report to the members for the year under review does not contain any qualification.

b. Cost Auditors

The Company has not appointed the Cost Auditor as pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit is not applicable to the Company.

18.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

19.ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in "**Annexure A**" and is attached to this Report.

20.ACKNOWLEDGEMENT:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF BOARD
FOR SAVEBUX FINANCE & INVESTMENT PVT LTD**

PLACE: AHMEDABAD
DATE: NOVEMBER 13, 2018

MAHENDRA G. PATEL
DIRECTOR
DIN: 00104780

MUNJAL M. PATEL
ADDITIONAL DIRECTOR
DIN: 02319308

d) Banks / FI	---	---	---	---	---	---	---	---	---
e) Any Other	---	---	---	---	---	---	---	---	---
Sub-Total (A) (2):-	---	---	---	---	---	---	---	---	---
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	0	20,00,000	20,00,000	100	0	20,00,000	20,00,000	100	---
B. Public Shareholding	---	---	---	---	---	---	---	---	---
1) Institutions	---	---	---	---	---	---	---	---	---
a) Mutual Funds	---	---	---	---	---	---	---	---	---
b) Banks / FI	---	---	---	---	---	---	---	---	---
c) Central Govt.	---	---	---	---	---	---	---	---	---
d) State Govt. (s)	---	---	---	---	---	---	---	---	---
e) Venture Capital Funds	---	---	---	---	---	---	---	---	---
f) Insurance Companies	---	---	---	---	---	---	---	---	---
g) FIs	---	---	---	---	---	---	---	---	---
h) Foreign Venture Capital funds	---	---	---	---	---	---	---	---	---
i) Others (specify)	---	---	---	---	---	---	---	---	---
Sub-Total (B) (1):-	---	---	---	---	---	---	---	---	---
2) Non-Institutions	---	---	---	---	---	---	---	---	---
a) Bodies Corp.	---	---	---	---	---	---	---	---	---
i. Indian	---	---	---	---	---	---	---	---	---
ii. Overseas	---	---	---	---	---	---	---	---	---
b) Individuals	---	---	---	---	---	---	---	---	---
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	---	---	---	---	---	---	---	---	---
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	---	---	---	---	---	---	---	---	---
c) Other (specify)	---	---	---	---	---	---	---	---	---
Sub-Total (B) (2):-	---	---	---	---	---	---	---	---	---
Total Public Shareholding (B) = (B) (1) + (B) (2)	---	---	---	---	---	---	---	---	---
C. Shares held by Custodian for GDRs & ADRs	---	---	---	---	---	---	---	---	---
Grand Total (A+B+C)	0	20,00,000	20,00,000	100	0	20,00,000	20,00,000	100	---

ii. Shareholding of Promoters

SN	Shareholders' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Lincoln Pharmaceuticals Limited	19,99,998	99.99999	-----	19,99,998	99.99999	-----	-----
2.	Mahendra G. Patel (Nominee of Lincoln Pharmaceuticals ltd)	1	0.00005	-----	1	0.00005	-----	-----

3.	Rajnikant G. Patel (Nominee of Lincoln Pharmaceuticals Ltd)	1	0.00005	----	0	0.00000	----	0.00005
4.	Munjal M. Patel (Nominee of Lincoln Pharmaceuticals Ltd)	0	0.00000	----	1	0.00005	----	0.00005
TOTAL		20,00,000	100	----	20,00,000	100	----	----

iii. Change in Promoters' Shareholding

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Rajnikant G. Patel (Nominee of Lincoln Pharmaceuticals Ltd)				
	At the Beginning of the Year	1	0.00005	1	0.00005
	Date wise changes during the year				
	January 30, 2018-transfer	(1)	(0.00005)	0	0.00000
	At the End of the Year	0	0.00000	0	0.00000
2.	Munjal M. Patel (Nominee of Lincoln Pharmaceuticals Ltd)				
	At the Beginning of the Year	0	0.00000	0	0.00000
	Date wise changes during the year				
	January 30, 2018-transfer	1	0.00005	1	0.00005
	At the End of the Year	1	0.00005	1	0.00005

iv. Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):N.A.

v. Shareholding of Directors &KMP:

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Mahendra G. Patel				
	At the Beginning of the Year	---	---	---	---
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	None			
	At the End of the Year	---	---	---	---
2.	Rajnikant G. Patel				
	At the Beginning of the Year	---	---	---	---
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	None			
	At the End of the Year	---	---	---	---

5. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. in Rs.)

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the Beginning of the Financial Year				
i. Principal Amount	----	----	----	----
ii. Interest due but not paid	----	----	----	----
iii. Interest accrued but not due	----	----	----	----
Total (i+ ii+ iii)	----	----	----	----
Change in Indebtedness during the Financial Year				
i. Addition	----	----	----	----
ii. Reduction	----	----	----	----
Net Change	----	----	----	----
Indebtedness at the End of the Financial Year				
i. Principal Amount	----	----	----	----
ii. Interest due but not paid	----	----	----	----
iii. Interest accrued but not due	----	----	----	----
Total (i+ ii+ iii)	----	----	----	----

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL.

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager: N.A.

B. Remuneration to other Directors: N.A.

C. Remuneration to KMP other than MD/Manager/WTD: N.A.

7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There were no penalties/Punishment/Compounding of Offences for the year ended on March 31, 2018.

**FOR AND ON BEHALF OF BOARD
FOR SAVEBUX FINANCE & INVESTMENT PVT LTD**

**PLACE: AHMEDABAD
DATE: NOVEMBER 13, 2018**

**MAHENDRA G. PATEL
DIRECTOR
DIN: 00104780**

**MUNJAL M. PATEL
ADDITIONAL DIRECTOR
DIN: 02319308**

Titanium City Center, Office No. H-111, 1st Floor, Nr. Sachin Tower, 100 Ft. Anand Nagar Road,
Satellite, Ahmedabad-380015. **Ph. No.:** 079-40062332, **Mob.** +91-9825304497,
E-Mail: kpsompura1356@gmail.com

Independent Auditor's Report

TO
THE MEMBERS OF
SAVEBUX FINANCE & INVESTMENT PRIVATE LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of Savebux Finance & Investment Private Limited ("the company") which comprise the Balance Sheet as at March 31, 2018, the statement of Profit & Loss for the year ended on March 31, 2018 and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Titanium City Center, Office No. H-111, 1st Floor, Nr. Sachin Tower, 100 Ft. Anand Nagar Road,
Satellite, Ahmedabad-380015. **Ph. No.:** 079-40062332, **Mob.** +91-9825304497,
E-Mail: kpsompura1356@gmail.com

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March, 2018, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

We report that:

- I. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- II. In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- III. The Balance Sheet and the statement profit & loss dealt with by this Report is in agreement with the books of account.
- IV. In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable.

For K. P. Sompura & Co.
Chartered Accountants
FRN.: 131641W

Place: - Ahmedabad
Date: - 30/05/2018

K. P. Sompura
Proprietor
Mem No. 045155

Balance Sheet as at March 31, 2018			
Particulars		Note No.	As at March 31, 2018 Rs.
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(b) Financial Assets		
	(i) Investments		
	(ii) Loans		
	(c) Other non-current assets		
	Total Non - Current Assets		-
2	Current assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	5	8,761
	(iv) Other Bank balances	6	2,02,81,248
	(v) Loans		
	(vi) Other Financial assets	7	46,564
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	Total Current Assets		2,03,36,573
	Total Assets (1+2)		2,03,36,573
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	8	2,00,00,000
	(b) Other Equity	8	2,42,480
	Total equity		2,02,42,480
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(iii) Other financial liabilities		
	(b) Deferred tax liabilities (Net)		
	Total Non - Current Liabilities		-
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities	9	10,000
	(b) Other current liabilities		
	(c) Current Tax Liabilities (Net)	10	84,093
	Total Current Liabilities		94,093
	Total Equity and Liabilities (1+2+3)		2,03,36,573
	Summary of Significant Accounting Policies	4	
<p>In terms of our report attached.</p> <p>For, K P Sompura For, Savebux Finance & Investment Private Ltd</p> <p>Chartered Accountants R G Patel</p> <p>(Firm Regd. No.109616W) (DIN : 00104786)</p> <p>Director</p> <p>(K.P. Sompura) M G Patel</p> <p>Proprietor Director</p> <p>(M.No.045155) (DIN : 00104706)</p> <p>Place : Ahmedabad Place: Ahmedabad</p> <p>Date : 30.05.2018 Date : 30.05.2018</p>			

Savebux Finance Investment Private Ltd

Statement of Profit and Loss for the year ended March 31, 2018		
Particulars	Note No.	Year Ended March 31, 2018 Rs.
Continuing Operations		
I Revenue from operations		
II Other Income	11	3,27,812
III Total Income (I + II)		3,27,812
IV EXPENSES		
(a) Cost of materials consumed		
(b) Purchases of stock-in-trade		
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress		
(d) Excise duty		
(e) Employee benefit expense		
(f) Finance costs	12	1,239
(g) Depreciation and amortisation expense		
(h) Other expenses		
Total Expenses		1,239
V Profit/(loss) before tax (III- IV)		3,26,573
VI Tax Expense		
(1) Current tax	13	84,093
(2) Deferred tax		
Total tax expense		84,093
VII Profit/(loss) after tax from continuing		2,42,480
VIII Profit/(loss) for the period (VII)		2,42,480
IX Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss		
(a) Remeasurements of the defined benefit plans		
(b) Equity instruments through other comprehensive income		
(ii) Income tax relating to items that will not be reclassified to profit or loss		
Total Other Comprehensive Income		-
X Total comprehensive income for the period (VIII+IX)		2,42,480
XI Basic & diluted earnings per share of face value of Rs.10 each Fully Paid up		
(1) Basic		
(2) Diluted		
<p>As per our report of even date attached herewith. For, K P Sompura Chartered Accountants (Firm Regd.No.109616W)</p>		<p>For, Savebux Finance & Investment Private Limited</p> <p align="center">R G Patel (DIN : 00104786) Director</p>
<p>[K.P.Sompura] Proprietor (M.No.045155)</p>		<p align="center">M G Patel Director (DIN : 00104706)</p>
<p>Place : Ahmedabad Date : 30.05.2018</p>		<p align="center">Place : Ahmedabad Date : 30.05.2018</p>

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Year Ended March 31, 2018 Rs.
Cash flow from operating activities	
Profit before tax	3,26,573
Adjustments for :	
Finance costs	-
Operating profit before working capital changes	3,26,573
Changes in operating assets and liabilities:	
(Increase)/Decrease in inventories	-
(Increase)/Decrease in trade receivables	-
(Increase)/Decrease in loans (current financial asset)	(46,564)
(Increase)/Decrease in other current assets	-
Increase/(Decrease) in trade payable	-
Increase/(Decrease) in other current financial liabilities	10,000
Increase/(Decrease) in other current liabilities	
Cash flow generated from operations	(36,564)
Direct taxes paid (net)	-
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)	2,90,009
Cash flows from investing activities	
Purchase of property, plant and equipments	
Changes in Equity Share Capital	2,00,00,000
Interest received	
Proceeds from non-current loans (financial assets)	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)	2,00,00,000
Cash flows from financing activities	
Finance costs paid	-
Repayment of short-term borrowings	
Repayment of long-term borrowings	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	-
NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS (A + B + C)	2,02,90,009
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	2,02,90,009

Notes:

(i). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(ii). Previous Periods' / Years' figures have been re-grouped / Re-Classified where necessary to make it comparable with the current period.

(iii). Components of cash and cash equivalents at each balance sheet:

Particulars	As at March 31, 2018Rs.
Cash on hand	8,761
Other Bank Balance	2,02,81,248
Total Cash and cash equivalents	2,02,90,009

See accompanying notes forming part of the Financial Statements

As Per our report of even date attached herewith

For, K. P. Sompura & Co.

Chartered Accountants

(Firm Regd.No. 131641W)

**For, Savebux Finance & Investment Private
Limited**

R G Patel
(DIN : 00104786)
Director

[K.P.Sompura]

Proprietor

(M.No.045155)

Place : Ahmedabad

Date : 30.05.2018

M G Patel

Director

(DIN : 00104706)

Place : Ahmedabad

Date : 30.05.2018

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON MARCH 31, 2018

Equity Share Capital

Particulars	Note No.	Amount Rs.
Balance as on 1st April, 2016	8	2,00,00,000
Changes during the year		-
Balance as on 31st March, 2017	8	2,00,00,000
Changes during the year		-
Balance as on 31st March, 2018	8	2,00,00,000

Other Equity

Amount in Rs.

Particulars	Note No.	Reserves and Surplus		Total
		Retained Earnings		
		Profit and Loss	Other Comprehensive Income	
Balance as at 1st April, 2017		-	-	-
Add : Profit For the Period		2,42,480	-	2,42,480
Balance as at 31st March, 2018	8	2,42,480	-	2,42,480

As Per our report of even date attached herewith

For, K. P. Sompura & Co.

Chartered Accountants
(Firm Regd.No. 131641W)

For, Savebux Finance & Investment Private Limited

R G Patel
(DIN : 00104786)
Director

[K.P.Sompura]

Proprietor
(M.No.045155)
Place : Ahmedabad
Date : 30.05.2018

M G Patel
Director
(DIN : 00104706)
Place : Ahmedabad
Date : 30.05.2018

Notes to financial statement for the year ended March 31, 2018

1. Corporate information:

The Savebux Finance & Investment Private Ltd ("the company"), is incorporated on October 9, 2017 under the provisions of the Companies Act 2013, having its registered office in the Ahmedabad, Gujarat. The Company is engaged in the business of Non-Banking Financing activity.

The financial statements are approved for issue by the Company's Board of Directors on May 30, 2018.

2. Statement of compliance:

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended read with Section 133 of the Companies Act, 2013, As it is the Wholly-on Subsidiary company of the Lincoln Pharmaceuticals Ltd ("the Holding Company") who is under the frame of IND AS.

The current financial statements comprising of Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows as at March 31, 2018 have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2016.

The financial statements are the first financial statement of the company & prepared for the period starting from October 9, 2017 (date of Incorporation of the company) To March 31, 2018.

3. Basis of preparation:

The financial statements have been prepared on accrual basis of accounting under historical cost convention in accordance with generally accepted accounting principles in India and the relevant provisions of the Companies Act, 2013 including Indian Accounting Standards notified there under.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability,
- Level 3 inputs are unobservable inputs for the asset or liability

4. Summary of significant accounting policies:

i) Use of estimates:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of relevant facts and circumstances as at the date of the financial statements. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Key source of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities in coming financial years are specified here-in-after:

Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past event and it is probable than an outflow of resources will be required to settle the obligation, in respect of which the reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date, adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

Other estimates:

The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets,

ii) Revenue recognition:

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are

Other Operating revenue:

Export entitlements are recognized when the right to receive the credits as per the terms of the scheme is established in respect of exports made by the company and when there is no significant uncertainty in receiving the same.

iii) Income Taxes:

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax liability or asset is recognised for timing differences between the profits/losses offered for income taxes and profits/ losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent there is a reasonable certainty that the assets can be realised in future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

iv) Provisions:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

vi) Statement of Cash flows

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

vii) Operating cycle:

The Operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle. Accordingly, all assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in Ind AS 1- 'Presentation of Financial Statements' and Schedule III to the Companies Act, 2013.

Notes to financial statement for the year ended March 31, 2018

5	<u>Cash & Cash Equivalents</u>	As at March 31, 2018 Rs.
	Cash on hand	-
	Balances with Bank - In Current Account	8,761
	Total	8,761
6	<u>Other Bank Balance</u>	As at March 31, 2018 Rs.
	Bank FD	2,02,81,248
	Total	2,02,81,248
7	<u>Other Financial Assets</u>	As at March 31, 2018 Rs.
	Balances with Statutory Authorities	46,564
	Total	46,564
8	<u>Partner's Capital Account</u>	As at March 31, 2018 Rs.
	Partner's Capital Account	5,00,000
	Total	5,00,000
8	<u>Other Equity</u>	As at March 31, 2018 Rs.
	a	
	<u>Retained Earnings</u>	
	Profit and Loss:	
	Balance as per last financial Statement	-
	Add : Profit for the year	2,42,480
	Net Surplus in the statement of profit and loss (i)	2,42,480
	<u>Other Comprehensive Income</u>	
	Balance as per last financial Statement	-
	Add: Remeasurement of Defined benefit plans (including deferred tax)	-
	Less : Deferred Tax Asset on above	-
Net Surplus in the statement of other comprehensive income(ii)	-	
Total Retained Earnings (i + ii)	2,42,480	
Total		
9	<u>Other Current Financial Liabilites</u>	As at March 31, 2018 Rs.
	Other Current Financial Liabilites	10,000
	Total	10,000
10	<u>Current Tax Liabilities (Net)</u>	As at March 31, 2018 Rs.
	Provision For Income tax	84,093
	Total	84,093
11	<u>Other Income</u>	For the year ended March
	Interest Income on FDR	3,27,812
	Total	3,27,812

12	Finance Costs	For the year ended March
	Bank Charges	1,239
	Total	1,239

13	Income tax recognised in profit or loss	For the year ended March
	Current tax:	
	In respect of the current year	84,093
	In respect of the prior year	-
	Sub-Total (i)	84,093
	Deffered tax:	
	In respect of the current year	-
Sub-Total (ii)	-	
		84,093

	Income tax reconciliation	For the year ended March
	Particulars	
	Profit before tax	3,26,573
	Tax expenses reported during the year	84,093
	Income tax expenses calculated - 25.75%	84,093
	Difference	-

14	<p>Transition to Ind-AS</p> <p>The company, is incorporated on October 9, 2017 under the provisions of the Companies Act 2013. So it is the year first financial year of the company. The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended read with Section 133 of the Companies Act, 2013, As it is the Wholly-owned Subsidiary company of the Lincoln Pharmaceuticals Ltd ("the Holding Company") who is under the frame of IND AS.</p> <p>Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on March 31, 2018, as described in the summary of significant accounting policies.</p> <p>The financial statements are the first financial statement of the company & prepared for the period starting from October 9, 2017 (date of Incorporation of the company) To March 31, 2018.</p>
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As Per our report of even date attached herewith

For, K. P. Sompura & Co.
Chartered Accountants
(Firm Regd.No. 131641W)

For, Savebux Finance & Investment Private Limited

R G Patel
(DIN : 00104786)
Director

[K.P.Sompura]
Proprietor
(M.No.045155)
Place : Ahmedabad
Date : 30.05.2018

M G Patel
Director
(DIN : 00104706)
Place : Ahmedabad
Date : 30.05.2018