

LINCOLN PHARMACEUTICALS LIMITED

Regd. Office: "LINCOLN HOUSE", B/H. SATYAM COMPLEX, SCIENCE CITY ROAD, SOLA, AHMEDABAD-380 060.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31.03.2013

(Rs.in Lacs.)

PART - I PARTICULARS	CONSOLIDATED						STANDALONE				
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED		YEAR ENDED		
	31.03.2013 (Audited)	31.12.2012 (Un-Audited)	31.03.2012 (Un-Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.12.2012 (Un-Audited)	31.03.2012 (Un-Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	
1 Income from operations											
(a) Net Sales/income from operation (Net of excise duty)	5755.44	5109.95	3998.89	19363.82	18757.57	5861.64	4891.38	3954.16	19092.05	17492.49	
(b) Other operating income	197.01	74.89	229.29	327.28	228.03	75.38	76.88	224.79	204.20	213.73	
Total income from operations (net)	5952.45	5184.84	4228.18	19691.10	18985.60	5937.02	4968.26	4178.95	19296.25	17706.22	
2 Expenses											
(a) Cost of materials consumed	957.65	761.98	1024.89	3905.97	4047.76	653.94	609.41	1024.79	3416.75	3664.28	
(b) Purchases of stock-in-trade	2686.55	2778.56	1927.06	8644.32	7839.38	3321.38	2778.56	1927.06	9211.45	7155.78	
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	335.37	-122.27	-68.18	81.04	385.57	328.78	-83.59	-68.59	117.69	380.85	
(d) Employee benefits expense	429.61	520.70	468.24	1770.90	1652.44	374.44	468.61	409.46	1597.23	1561.59	
(e) Depreciation and amortisation expense	79.42	61.85	66.58	264.84	193.28	52.30	53.05	61.34	207.94	188.65	
(f) Other expenses	781.00	930.34	583.89	3299.80	3465.59	685.38	852.19	557.69	3094.90	3367.86	
Total expenses	5269.60	4931.16	3970.48	17966.87	17584.02	5416.22	4678.23	3911.75	17645.96	16319.01	
3 Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	682.85	253.68	257.70	1724.23	1401.58	520.80	290.03	267.20	1650.29	1387.21	
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+ 4)	682.85	253.68	257.70	1724.23	1401.58	520.80	290.03	267.20	1650.29	1387.21	
6 Finance costs	230.73	135.98	183.32	585.83	668.89	190.10	110.31	174.15	517.70	664.56	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5 - 6)	452.12	117.70	74.38	1138.40	732.69	330.70	179.72	93.05	1132.59	722.65	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	452.12	117.70	74.38	1138.40	732.69	330.70	179.72	93.05	1132.59	722.65	
10 Tax expense	-10.36	-3.58	13.72	184.97	219.88	13.12	-17.69	16.67	151.32	225.99	
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	462.48	121.28	60.66	953.43	512.81	317.58	197.41	76.38	981.27	496.66	
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11 - 12)	462.48	121.28	60.66	953.43	512.81	317.58	197.41	76.38	981.27	496.66	
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15 Minority interest *	53.57	-28.18	0.00	-12.80	0.93	0.00	0.00	0.00	0.00	0.00	
16 Net Profit / (Loss) after taxes, minority interest and shares of profit/(loss) of associates ((13 - (14 +15)) *	408.91	149.46	60.66	966.23	511.88	317.58	197.41	76.38	981.27	496.66	
17 Paid-up equity share capital of face value Rs.10/- each	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous a/c. year	-----	-----	-----	7299.21	6447.50	-----	-----	-----	7253.40	6386.62	
19.i a) Basic and diluted EPS before Extraordinary items(f.v.10/- each) and Prior period Adjustment.(Not Annualised)	2.51	0.92	0.37	5.92	3.14	1.95	1.21	0.47	6.02	3.04	
19.ii b) Basic and diluted EPS after Extraordinary items (f.v.10/- each) and Prior period Adjustment.(Not Annualised)	2.51	0.92	0.37	5.92	3.14	1.95	1.21	0.47	6.02	3.04	

PART - II										
A PARTICULARS OF SHAREHOLDING										
1 Public Shareholding:										
-Number of shares	10974088	11737496	11589374	10974088	11589374	10974088	11737496	11589374	10974088	11589374
-Percentage of Shareholding	67.28	71.96	71.05	67.28	71.05	67.28	71.96	71.05	67.28	71.05
2 Promoters and Promoter group Shareholding:										
a) Pledged/Encumbered										
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shareholding (as a %of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shareholding (as a %of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered										
-Number of shares	5336712	4573304	4721426	5336712	4721426	5336712	4573304	4721426	5336712	4721426
-Percentage of Shareholding (as a %of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shareholding (as a %of the total share capital of the Company)	32.72	28.04	28.95	32.72	28.95	32.72	28.04	28.95	32.72	28.95
Particulars	Quarter Ended on 31.03.13									
B INVESTOR COMPLAINTS										
Pending at the beginning of the quarter	NIL									
Received during the quarter	3									
Disposed of during the quarter	3									
Remaining unresolved at the end of the quarter	NIL									

NOTES:-

- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30.05.2013.
- The Board has recommended the payment of Dividend of Rs.0.60 (@ 6%) per equity share of f.v.Rs.10/- each of the Company.
- Previous year figures are regrouped/reclassified to conform to the current year's presentation.
- Since the revenue from different segment is less than 10% of total revenue,segment wise results are not given.
- Consolidated results includes results of its two subsidiary Company.

6. Statement of Assets and Liabilities are as under:

Particulars	Consolidated		Standalone	
	As at 31.03.13 (Audited)	As at 31.03.12 (Audited)	As at 31.03.13 (Audited)	As at 31.03.12 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	1631.08	1630.84	1631.08	1631.08
(b) Reserves and Surplus	7299.21	6447.50	7253.40	6386.62
(c) Money received against share warrants	0	0	0	0
Sub-total - Shareholders' funds	8930.29	8078.34	8884.48	8017.70
2 Share Application money/pending allotment	0	0	0	0
3 Minority interest	417.50	430.30	0	0
4 Non-Current Liabilities				
(a) Long term borrowings	1659.07	1411.43	222.97	528.08
(b) Deferred tax liabilities(net)	474.90	517.97	420.66	494.34
(c) Other long-term liabilities	372.83	307.16	372.83	307.16
(d) Long-term provisions	0	0	0	0
Sub-total - Non-Current Liabilities	2924.30	2666.86	1016.46	1329.58
5 Current Liabilities				
(a) Short term borrowings	5490.21	4656.48	5490.21	4656.48
(b) Trade Payable	4775.74	4203.98	4401.32	4198.59
(c) Other Current liabilities	1610.93	1625.52	1292.07	1499.81
(d) Short term provisions	42.95	0	42.95	0
Sub-total - Current Liabilities	11919.83	10485.98	11226.55	10354.88
TOTAL - EQUITY AND LIABILITIES	23774.42	21231.18	21127.49	19702.16
B ASSETS				
1 Non-Current Assets				
(a) Fixed assets	6316.53	4709.71	3580.55	3490.95
(b) Goodwill on consolidation	414.30	415.30	0	0
(c) Non-current investments	40.56	40.56	1121.19	1121.19
(d) Deferred tax assets(net)	0	0	0	0
(e) Long-term loans and advances	2785.20	3879.91	944.61	2922.97
(f) Other non-currents assets	21.52	21.90	0	0
Sub-total - Non-Current assets	9578.11	9067.38	5646.35	7535.11
2 Current Assets				
(a) Current investments	0	0	0	0
(b) Inventories	1875.94	2140.68	1751.69	2138.30
(c) Trade Receivables	7480.00	6537.38	7294.41	6493.84
(d) Cash and cash equivalents	966.16	1196.61	954.54	725.47
(e) Short-term loans and advances	3298.82	1799.38	4948.80	2364.59
(f) Other current assets	575.39	489.75	531.70	444.85
Sub-total - Current assets	14196.31	12163.8	15481.14	12167.05
TOTAL - ASSETS	23774.42	21231.18	21127.49	19702.16

Place : Ahmedabad.
Date : 30.05.2013

For LINCOLN PHARMACEUTICALS LIMITED
sd/-
(Mahendra G. Pate)
Managing Director