

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **LINCOLN PHARMACEUTICALS LIMITED.**

For the quarter ended : 31-03-2013

Particulars	Clause of Listing Agreement	Compliance Status Yes / No/N.A.	Remarks
<b>I. Board of Directors</b>	49 I	YES	
(A) Composition of Board	49(I A)	YES	
(B) Non-Executive Director's Compensation & Disclosures	49(I B)	YES	
(C) Other provisions as to Board and Committees	49(I C)	YES	
(D) Code of Conduct	49(I D)	YES	
<b>II. Audit Committee</b>	49 II	YES	
(A) Qualified and Independent Audit Committee	49 (II A)	YES	
(B) Meeting of Audit Committee	49 (II B)	YES	
(C) Powers of Audit Committee	49 (II C)	YES	
(D) Role of Audit Committee	49 (II D)	YES	
(E) Review of information by Audit Committee	49 (II E)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	YES	
<b>IV. Disclosures</b>	49 (IV)	YES	
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)	YES	Will be complied in the Annual Report of 2012-2013.
(G) Shareholders	49 (IV G)	YES	
<b>V. CEO / CFO Certification</b>	49 (V)	YES	Will be complied with at the time of finalisation of Annual Accounts of 2012-2013.
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Will be complied in the Annual Report of 2012-2013.
<b>VII. Compliance</b>	49 (VII)	YES	Will be complied in the Annual Report of 2012-2013.

**LINCOLN PHARMACEUTICALS LIMITED.**

Sd/-  
**(Rajnikant G. Patel)**  
Jt. Managing Director

Date : 10-04-2013