

CIN : L24230GJ1995PLC024288

Quarterly Compliance Report on Corporate Governance(Clause-49)

Name of the Company : **LINCOLN PHARMACEUTICALS LIMITED.**
For the quarter ended : 30th June, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No/N.A.	Remarks
Board of Directors	49 I		
(A) Composition of Boards	49(I A)	YES	---
(B) Non-Executive Director's Compensation & Disclosures	49(I B)	YES	---
(C) Other provisions as to Board and Committees	49(I C)	YES	---
(D) Code of Conduct	49(I D)	YES	---
II. Audit Committee	49 II		
(A) Qualified and Independent Audit Committee	49 (II A)	YES	---
(B) Meeting of Audit Committee	49 (II B)	YES	---
(C) Powers of Audit Committee	49 (II C)	YES	---
(D) Role of Audit Committee	49 (II D)	YES	---
(E) Review of information by Audit Committee	49 (II E)	YES	---
Subsidiary Companies	49 (III)	49(III) (i)- N.A. 49(III) (ii)- Yes 49(III) (iii) - Yes	---
Disclosures	49 (IV)		
Basis of related party transactions	49 (IV A)	YES	---
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	---
Board Disclosures	49 (IV C)	YES	---
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	---
Remuneration of Directors	49 (IV E)	YES	Complied in the Annual Report for the year 2013-2014.
Management	49 (IV F)	YES	Complied in the Annual Report for the year 2013-2014.
Shareholders	49 (IV G)	YES	---
V. CEO / CFO Certification	49 (V)	YES	Complied in the Annual Report for the year 2013-2014.
VI. Report on Corporate Governance	49 (VI)	YES	Complied in the Annual Report for the year 2013-2014.
VII. Compliance	49 (VII)	YES	Complied in the Annual Report for the year 2013-2014.

FOR LINCOLN PHARMACEUTICALS LIMITED

Sd/-

(Arvind G. Patel)

DIRECTOR AND COMPLIANCE OFFICER

Date: 11th July, 2014.